

GATT/AIR/351

16 OCTOBER 1963

SUBJECT: MEETING OF THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

1. ACCORDING TO THE NEW PROGRAMME OF MEETINGS SUGGESTED IN GATT/AIR/350, THE NEXT MEETING OF THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS WILL BE HELD FROM 2 TO 13 DECEMBER IN GENEVA.

2. IN TERMS OF THE ARRANGEMENT AGREED UPON AT THE TWENTIETH SESSION, THE COMMITTEE SHOULD, DURING THIS MEETING, HOLD CONSULTATIONS WITH DENMARK, JAPAN, NEW ZEALAND, SOUTH AFRICA, THE UNITED ARAB REPUBLIC AND YUGOSLAVIA (BISD, IIS, P. 168). AMONG THESE GOVERNMENTS, HOWEVER, JAPAN HAS SINCE DISINVOKED ARTICLE XII. IN THE CASE OF DENMARK, IT IS UNDERSTOOD THAT THE RESULTS OF THE CURRENT CONSULTATION BETWEEN IT AND THE INTERNATIONAL MONETARY FUND, WHICH ARE EXPECTED TO BE OF CONSIDERABLE IMPORTANCE, MAY NOT BE READY FOR TRANSMISSION BY THE TIME OF THE COMMITTEE MEETING; CONSEQUENTLY IT IS PROPOSED THAT THE CONSULTATION WITH DENMARK BE POSTPONED UNTIL A LATER DATE. ON THE OTHER HAND, CONSULTATIONS WITH BURMA AND ISRAEL ORIGINALLY SCHEDULED FOR THE SPRING HAVE BEEN POSTPONED AND ARE TO BE CARRIED OUT AT THIS FORTHCOMING MEETING. FURTHER, THE GOVERNMENT OF INDIA HAS NOTIFIED THE CONTRACTING PARTIES OF CERTAIN IMPORT SURCHARGES WHICH IT INTRODUCED EARLIER THIS YEAR FOR VARIOUS PURPOSES INCLUDING THE SAFEGUARD OF THE BALANCE OF PAYMENTS (L/2060). FOLLOWING THE USUAL PRACTICE, IT IS PROPOSED THAT THIS COMMITTEE BE ASKED TO DISCUSS THE BALANCE-OF-PAYMENTS ASPECT OF THE QUESTION, TO CARRY OUT THE NECESSARY CONSULTATIONS WITH THE IMF, AND TO REPORT THEREON TO THE CONTRACTING PARTIES.

3. ON THE ASSUMPTION THAT THESE PROPOSALS AND THE MEETING PERIOD SUGGESTED IN GATT/AIR/350 ARE ACCEPTABLE TO THE CONTRACTING PARTIES, I PROPOSE THAT THE TIMETABLE FOR THE WORK OF THE COMMITTEE IN DECEMBER BE AS FOLLOWS:

		<u>COMMENCING</u>
ISRAEL	MONDAY,	2 DECEMBER, 3 PM
NEW ZEALAND	TUESDAY	3 DECEMBER, 3 PM
SOUTH AFRICA	WEDNESDAY,	4 DECEMBER, 3 PM
INDIA (SURCHARGES)	THURSDAY,	5 DECEMBER, 3 PM
UNITED ARAB REPUBLIC	FRIDAY,	6 DECEMBER, 3 PM
YUGOSLAVIA	MONDAY,	9 DECEMBER, 3 PM
BURMA	TUESDAY,	10 DECEMBER, 3 PM

4. SOME OF THE "BASIC DOCUMENTS" PREPARED BY THE SECRETARIAT FOR THESE CONSULTATIONS ON IMPORT RESTRICTIONS HAVE ALREADY BEEN DISTRIBUTED IN THE BOP/- SERIES AND THE REMAINING WILL BE CIRCULATED SHORTLY. PAPERS SUPPLIED BY THE IMF WILL BE FORWARDED TO CONTRACTING PARTIES IN THE USUAL MANNER.

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SENT BY : Executive Secretary, GATT, Tel. address : GATT GENEVA

ENVOYÉ PAR : Secrétaire exécutif, GATT, Adresse télégraphique : GATT GENÈVE

5. MEMBERS OF THE COMMITTEE AND THE CONSULTING CONTRACTING PARTIES, AS WELL AS ANY OTHER CONTRACTING PARTIES AND ASSOCIATED GOVERNMENTS WISHING TO BE REPRESENTED BY OBSERVERS AT THESE MEETINGS, ARE REQUESTED TO NOTIFY ME AS SOON AS POSSIBLE OF THE NAMES OF THEIR REPRESENTATIVES.

E. WYNDAM WHITE